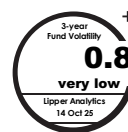


# BOSWM Cash Fund

## Investment objective

The Fund aims to achieve regular income<sup>□</sup> potentially higher than prevailing money market and savings rates, stability of capital and a high level of liquidity.



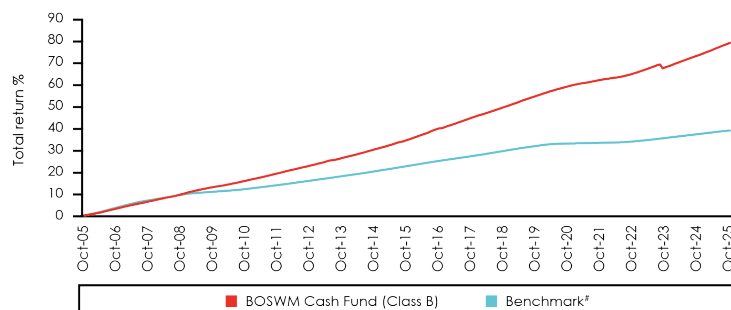
## Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch <sup>▲</sup>
<b>Class B*</b>	0.29%	1.69%	3.38%	8.61%	12.57%	79.96%
<b>Benchmark#</b>	0.08%	0.56%	1.21%	3.77%	4.51%	39.43%

\* Source: BOS Wealth Management Malaysia Berhad, 31 October 2025. Fund sector: Money Market MYR

# Benchmark: Maybank Overnight Repo Rate, source: Maybank, 31 October 2025

▲ Since start investing date: 10 October 2005



## Fund details

<b>Fund category/type</b>	Money market / Income	
<b>Fund launch date</b>	7 October 2005	
<b>Financial year end</b>	30 September	
<b>Fund size (fund level)</b>	RM292.47 million	
<b>NAV per unit – Class B</b>	RM0.5313 (as at 31 October 2025)	
<b>Highest/Lowest NAV per unit (12-month rolling back) – Class B</b>	Highest 31 Oct 2025	RM0.5313
	Lowest 1 Nov 2024	RM0.5143
<b>Income distribution</b>	Once a month, if any.	
<b>Specific risks</b>	Early termination of cash deposits risk, interest rate risk and reinvestment risk	
<b>Sales charge</b>	Nil	
<b>Annual management fee</b>	Up to 0.30% p.a. of the NAV of the Class(es) of the Fund	
<b>Fund manager</b>	Oh Jo Ann	
<b>Sales office</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com	

## Asset allocation

<b>Cash</b>	100.00%
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## Country allocation

<b>Malaysia</b>	100.00%
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□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

\* Class B - Volatility Factor (VF) as at 30 September 2025: 0.8. Volatility Class (VC) as at 30 September 2025: Very Low (below/same 4.33). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Note: With effect from 15 December 2021, the BOSWM Cash Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

## Income distribution<sup>°</sup> (past 10 years) (based on financial year end)

Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 <sup>^</sup>
Gross distribution (sen) – Class B	1.60	1.60	1.76	1.66	1.03	2.57	0.885	0.715	0.033	0.002
Distribution yield (%) – Class B	3.05	3.04	3.32	3.19	1.95	5.12	1.77	1.43	0.03	0.00
Gross distribution (sen) – Class A	1.60	1.60	1.76	1.66	1.03	2.34	-	-	-	-
Distribution yield (%) – Class A	3.05	3.04	3.32	3.19	1.95	4.66	-	-	-	-

^

Month	Oct 2025
Gross distribution (sen) – Class B	0.002
Distribution yield (%) – Class B	0.00
Gross distribution (sen) – Class A	-
Distribution yield (%) – Class A	-

<sup>°</sup> Distribution yield is calculated based on the most recent income distribution and divided by NAV per unit on the distribution date. Inclusive of distribution to unitholders at fund level prior to 15 December 2021.

## Fund Commentary

- 100% in cash deposits.
- Portfolio decisions have mainly concentrated on enhancing yield, with the Fund actively reinvesting its short-term maturities into longer-term investments to take advantage of yield opportunities. Deposit rates have stayed stable, supported by a steady Overnight Policy Rate (OPR) trend. Although deposit rates have declined, portfolio yields have remained competitive compared to fixed deposit rates.
- The Fund will strategically extend placement maturities over time to lock in favorable rates and optimize its yield potential, in line with expectations of a steady Overnight Policy Rate (OPR) into 2026.

## Equity

In October, global equity markets gained 2.2% with emerging markets (+4.1%) outperforming developed markets (+1.9%). Drivers for market performance were (1) signs of easing trade tension between US and China, (2) strong US corporate earnings and outlook, (3) a series of large-scale partnerships announced by US technology and semiconductor giants, and (4) Japan's appointment of a new pro-fiscal and monetary prime minister.

In the US (+2.3%), the US government entered a shutdown in early October raised concerns on the economy, as such, investors poured into alternative asset such as gold and bitcoin. Crucial economic datapoints needed for the Fed to make interest rate decisions were also made unavailable due to the shutdown, nonetheless, private data has showed continued sluggishness in the labour market. The Artificial Intelligent (AI) narrative grew stronger as companies reveal exceptional outlook as demand for computing power continue to outpace supply, large technology companies also announced a series of partnerships to further the development of sector. The US Federal Reserve followed up with another 25bps cut in its policy rate, citing the weakening labour market, but Fed Chair Powell held back on assuring further reduction in the upcoming meeting. The Fed also announced it would stop its quantitative tightening starting 1 December. The ceasefire in the middle east added to risk appetite during the month. The US-China trade tension softened as President Trump and President Xi agreed on a tariff truce, roll back some tariff measures and agreed on a trade framework at a summit in Kuala Lumpur. Japan stock index jumped to a record high as market cheered the appointment its prime minister Ms Sanae Takaichi, which has vowed for greater security, expansionary budget and dovish monetary policies. The Index movement during the month in local currency terms: China (-0.0%), Europe (+2.4%), Hong Kong (-3.5%), Japan (+16.6%), Malaysia (-0.2%), Singapore (+3.0%), Taiwan (+9.3%), and US (+2.3%).

FBM KLCI traded sideways (-0.2%) in October as the market consolidated after a healthy run-up. The local market saw foreign outflow of RM2.6 billion during the month while the year-to-date outflow widened to RM18.4 billion. In terms of performance, mid-caps led index returns with a gain of 1.8%, followed by small-caps (+0.1%) while large-caps stocks lagged (-0.2%). Sector wise, the technology returned 9.8%, followed by consumer (+3.6) and healthcare (+2.9%). Technology names gained as the US-Malaysia trade meeting came out positive with a even chance of being spared of the semiconductor tariff of 200% to 200%. Healthcare counters were also boosted as gloves were excluded from tariffs. In October, the Malaysian Ringgit strengthened against the US Dollar, rising to 4.188 per US Dollar from 4.207 previously.

## Fixed Income

In October, US Treasuries (UST) gained thanks to the soft labour market report coupled with steady inflation. The Federal Funds Target Rate was lowered by 25bps in a widely expected move given the rapidly deteriorating job market. The US Treasury (UST) curve bull-flattened as the 2-year yield fell by 3.5bps while the 10-year yield fell by 7.3bps.

In Malaysia, government bond yield curve bear steepened as economic confidence reduces chances of further interest rate cuts. Inflation rose to 1.5% year-on-year compared to 1.3% in September, while July industrial production rebounded to 5.7% versus expectations of 5.4% previously. Third quarter advanced Gross Domestic Product (GDP) growth surprised at 5.2% year-on-year, surpassing consensus expectations of 4.2%. The Malaysian Government Securities (MGS) 3- and 10-year benchmark yields rose to 3.118% (+0.2bps) and 3.501% (+4.2bps), respectively while the AAA rated corporate 3- and 10-year yields rose to 3.525% (+1.6bps) and 3.772% (+4.0bps), respectively. Foreign holdings of Malaysian bond/sukuk fell by RM6.8 billion in September. MGS saw the largest outflow at RM3.7 billion.

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Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.